

FINANCE COUNCIL MINUTES

April 8th, 2022

The finance council met April 8th at noon in the conference room. Those attending included Tony Zuber, Jim Blumthal, Jeffrey Rosenberg, Fr Mark, Dan Eagleson, Elliot Brazil and Ed Beyers. Tony Zuber led the opening prayer. The minutes of the March meeting were approved as presented.

The March financial report was approved after a brief review. The balance in checking was \$35,705.62.

Tony Zuber delivered Rob David's report on investments in Rob's absence. As of March 31st, the value of the foundation account was \$2,133,856.18 and included \$83,487.70 in money market. There was no notable activity in the account. In the Church Trust account, the value stood at \$1,690,763.96 including \$143,229.43 in money market. Activity for the month included a \$40,000 check issued on March 14th.

In other business, Jeffrey Rosenberg reported that the Building & Grounds Committee had met and noted several projects that need to be addressed. Need to replace the AC in the church, \$21,740. Also need to fix the floor at the front entry to the church, and paint the foyer. Painting will cost \$1,000. Work will start around May 1st. In the school, several rooms have carpet coming up. Replacing the carpet will cost around \$5,600 per room. We will start a rotation, doing three rooms each year. Also looking into pouring concrete in the south parking lot, estimated at \$22,000. The sewer line in front of the church is not flowing. Carol really wants a pavilion, estimated at \$7,400 plus around \$2,000 for concrete pad. She'd also like some permanent benches installed in the courtyard. They also noted several other minor improvements.

The meeting adjourned at 12:47 pm. The finance council will meet again May 13th.