

FINANCE COUNCIL MINUTES

December 9th, 2022

The finance council met at noon on December 9th in the conference room. Members present included Tony Zuber, Allyson Padilla, Dan Eagleson, Jeffrey Rosenberg, Elliot Brazil and Ed Beyers.

Tony Zuber led the opening prayer. The minutes of the November meeting were approved as presented.

Council members briefly reviewed the financial report for October and approved it without discussion.

Tony Zuber then reported on investments in Rob's absence. The total value of the foundation account stood at \$1,895,168.46 and included \$7,700.24 in money market. Activity in the account included receipt of various checks totaling \$3,300. In the Church Trust account, the total value was \$1,541,516.07 including \$87,262.35 in money market. There was no notable activity in the account for the month.

Tony also reported that the Smorgasbord did well. Profit from the event was \$23,897.02.

In other business, Jeffrey Rosenberg said that a new sound system from Alvis Music had been installed in the gym. She had them look at the church while they were here for the installation. At present, they think they could improve on our current system for around \$10,000. After a short discussion the council voted to go ahead with it.

The meeting adjourned at 12:23 pm. The finance council will meet again January 13th.