

FINANCE COUNCIL MINUTES

February 12th, 2021

The finance council met at noon on February 12th in the conference room. Those attending included Dan Eagleson, Tony Zuber, Allyson Padilla, Jeffrey Rosenberg, Fr Mark and Elliot Brazil. Also attending by phone was Rob David.

Tony Zuber led the opening prayer. The minutes of the January meeting were approved as presented.

Rob David was allowed to go first with his report on investments. He reported that the value of the foundation account on February 10th was \$1,472,036.08 including \$114, 537.90 in the money market. Notable activity included two donations totaling \$1,100. In the St Joseph Church Trust account to total on that date was \$1,354,503.70 and included \$126,760.89 in money market and \$72,278.90 in bonds. That account had no notable activity for the month. Also, there is still \$352.27 in the Building Fund.

The financial report for January was rather unremarkable and was approved after a brief review. There was also a review of the Capital Campaign report. Also approved.

In other business, Tony said someone asked him why the minutes are no longer posted to the parish website. We'll ask Kim to have them posted going forward. Next, Fr Mark said that application materials for PPP Round 2 have been submitted to Belleville. Finally, Jeffrey gave an update on the status of two estates that are pending.

The meeting adjourned at 12:25. The finance council will meet again March 12th.