

FINANCE COUNCIL MINUTES

December 9th, 2024

The finance council met at noon on December 9th in the conference room. Those attending included Mike Uhl, Rob David, Tony Zuber, Allyson Padilla, Fr Steven, Jeffrey Rosenberg and Ed Beyers.

Tony Zuber led the opening prayer. The minutes of the November meeting were approved as presented.

Mike Uhl delivered some insights on the financial report. Income was up by \$8,280.40 from a year ago, and up \$7,792.84 year-to-date. We have taken \$27k more from investments than a year ago. Total expenses up \$47,721.23 from 2023.

Rob David reported on investments. The value of the foundation account stood at \$2,362,407.41 and included \$154,483.12 in money market. Activity in the account included a \$45k transfer from the church trust account, and various checks totaling \$1,050. In the church trust account the value was \$1,576,287.92 and included money market funds in the amount of \$92,096.23.

In other business, Jeffrey Rosenberg said that Rob needed to transfer \$10k to Casey for Clergyman's Aid. A downpayment has been made on the Rectory kitchen. Also, we now have bids on door security from Barlow and Americom. The group voted to move forward with Barlow on the locks and programs. Their bid was \$4,110. Also, for security purposes going forward, the side doors on the church will be locked five minutes after the priest walks in.

The meeting adjourned at 12:36 pm. The finance council will meet again January 13th.