

FINANCE COUNCIL MINUTES

August 12th, 2024

The finance council met at noon on August 12th in the conference room. Those attending included Dan Eagleson, Mike Uhl, Fr Steven, Tony Zuber, Allyson Padilla, Elliot Brazil, Jeffrey Rosenberg and Jim Blumthal.

Tony Zuber led the opening prayer. The minutes of the July meeting were approved as presented.

Mike Uhl led a short discussion on the financial report. Collections are down \$2,088 of budget for the month of July, while expenses are ahead of budget by \$6,711.15 for the month, and by \$64,741.97 for the year.

Tony Zuber delivered Rob David's report on investments. The value of the foundation account at the end of the month was \$2,232,377.89 and included \$138,857.65 in the money market and \$20,594.82 in stock for a specific need. Notable activity included various checks totaling \$3,280. In the church trust account the value stood at \$1,570,147.61 including \$48,580.20 in money market and \$53,936.70 in Bonds. No notable activity was reported in the account. The Capital Campaign account has a balance of \$5,110.19.

In other business, Eliot reported that streaming camera / software is not working, and Kemper Tech. has been tasked with getting it operational to be used in the future during 8am mass. Also, the new roof on the gym is done, awaiting bill. The church roof leak has been resolved. The roofing contractor has looked at the 1997 portion of the building and will send us a report.

The meeting adjourned at 12:35 pm. The finance council will meet again September 9th.