

## **FINANCE COUNCIL MINUTES**

**July 8<sup>th</sup>, 2024**

The finance council met at noon on July 8<sup>th</sup> in the conference room. Those attending included Dan Eagleson, Mike Uhl, Fr Steven, Tony Zuber, Allyson Padilla, Elliot Brazil, Jeffrey Rosenberg and Ed Beyers.

Tony Zuber led the opening prayer. The minutes of the June meeting were approved as presented.

Mike Uhl led a short discussion on the financial report. Collections are \$8,421.25 ahead of budget for the month of June, while expenses are ahead of budget by \$2,156.47 for the month, and by \$50,436.59 for the year. The Additional Help expense is for visiting priests from August through May.

Tony Zuber delivered Rob David's report on investments. The value of the foundation account at the end of the month was \$2,170,864.77 and included \$133,687.81 in money market. Notable activity included a check for \$950. In the church trust account the value stood at \$1,531,712.38 including \$45,905.50 in money market. Activity in the account included a \$40,000 ACH transfer to the church.

In other business, Jeffrey Rosenberg said our streaming software is tied to Fr Mark's email. We'll be using YouTube streaming going forward. Also, the new roof on the gym should be done by the end of next week. Finally, the church roof has been leaking near the organ. A downspout on the outside corner is believed to be clogged, which is causing the problem.

The meeting adjourned at 12:32 pm. The finance council will meet again August 12<sup>th</sup>.