

FINANCE COUNCIL MINUTES

September 9th, 2024

The finance council met at noon on September 9, 2024, in the conference room. Those attending included Dan Eagleson, Mike Uhl, Tony Zuber, Allyson Padilla, Elliot Brazil, Jeffrey Rosenberg and Jim Blumthal.

Tony Zuber led the opening prayer. The minutes of the August meeting were approved as presented.

Mike Uhl led a short discussion on the financial report. It was approved as presented.

Rob David gave a report on investments. The value of the foundation account at the end of the month was \$2,217,736.97 and included \$81,461.10 in the money market and \$21,206.04 in stock for a specific need. Notable activity included various checks totaling \$775 and \$60,000 transferred to the church trust. In the church trust account the value stood at \$1,601,526.01 including \$51,292.02 in money market and \$53,167.50 in Bonds. Notable activity included transfer in of \$60,000 and Ach out of \$60,000 to the church. The Capital Campaign account has a balance of \$5,380.19.

In other business, Eliot reported that streaming camera / software is not working, and Kemper Tech. spent some time trying to resolve, work continues, and it is hopeful that they will be operational soon to be used in the future to stream online 8am Sunday mass. Also, approved Skill Electric to provide emergency lights that go with the exit signs in a hallway in the school. Agreed to move next month's meeting to 10-7-24, because of Columbus / Indigenous People's Day on the regularly scheduled date of 7-14-24.

The meeting adjourned at 12:33 pm. The finance council will meet again on October 7th.