

## **FINANCE COUNCIL MINUTES**

**October 7<sup>th</sup>, 2024**

The finance council met at noon on October 7<sup>th</sup> in the conference room. Those attending included Fr Steven, Rob David, Elliot Brazil, Mike Uhl, Tony Zuber, Dan Eagleson, Jeffrey Rosenberg, Allyson Padilla and Ed Beyers.

Fr Steven led the opening prayer. The minutes of the September meeting were approved as presented.

Mike Uhl spoke briefly on the financial report. Total church income for the month is down by \$4,450.31, but year-over-year income is up by \$324.94. Also, we've done \$27,000 more in transfers from investments than we did last year.

Rob David gave a short report on investments. In the foundation account the value stood at \$2,247,960.31 and included \$87,309.53 in money market. The value of the church trust account ended the month at \$1,624,629.78 including \$55,752.90 in money market. There was no notable activity in either account for the month.

Samantha Brazil visited the meeting long enough to report on estimates for the kitchen update in the rectory. Some expenses she reported on were \$9,950.00 for all new appliances, \$5,650 for cabinets including sink tops, counters and backsplash. Flooring will be around \$1.50/sq ft.

Elliot Brazil added that he's working on the internet in the church, and said that he's getting ethernet upstairs.

In other business, Jeffrey Rosenberg warned of several large expenses coming in the near future.

Finally, Rob David spoke briefly about Donor Advised Funds. He suggested a group of people be trained to speak to parishioners about using them in their charitable giving.

The meeting adjourned at 12:50 pm. The finance council will meet again November 11<sup>th</sup>.